

PRESS INFORMATION

ART KISSES AWAKE BENEFIT AUCTION PIN. FOR ART 2021

FOR THE BENEFIT OF THE PINAKOTHEK DER MODERNE AND
THE MUSEUM BRANDHORST

Auctioneer: Robert Ketterer

Munich, November 21, 2021

PIN. Benefit Auction 2021 sets new record: 3.4 million euros for the museums, artists and galleries

The PIN. benefit auction celebrated its return to the rotunda of the Pinakothek der Moderne in Munich, Germany, on Saturday, November 20th. In line with this year's motto, the event not only gave art a wake-up kiss, but also the tried and tested concept of holding the event in the museum. In compliance with strict Covid regulations, fewer guests than usual attended. Nevertheless, this in no way diminished the bidding hunger: the **Live Auction alone generated proceeds of 2.8 million euros**, while the very successful Online Only Auction raised another 600,000 euros. This exceeded last year's record result by around half a million euros. PIN., the Pinakothek der Moderne and the Museum Brandhorst are happy about total proceeds of **3.4 million euros**.

Auctioneer Robert Ketterer could count on an enthusiastic and generous audience throughout the entire evening, whether live on site, via phone, online or at the first accompanying 'satellite event' of the benefit auction in **Kitzbühel, Austria**. Nearly every lot went beyond its estimate.

In the **live auction** on Saturday evening, 35 works were sold. **Robert Ketterer**, who, for the second time, stood behind the auction desk for PIN., led the audience through

the evening in his characteristic charismatic and entertaining manner: "The PIN. benefit auction shows that we take cultural responsibility seriously and that a civic commitment to art is worthwhile. And it's a lot of fun, too", said Robert Ketterer, auctioneer and owner of Ketterer Kunst. "My thanks go to everyone who invested so much passion that previous results were topped once more."

Dorothee Wahl and **Katharina von Perfall** (PIN. board of directors) hosted the evening and summarized the most important aspects of each lot with a proven mix of expertise and wit. "I am very happy that it was possible to hold the PIN. auction at the museum again this year, even if the popular PIN. party had to be canceled once more. The most important thing, however, remains the support of museums, which, luckily, was not left behind - on the contrary, we are proud of the new record and the ability to give museums more security in times like these", emphasized the chairwoman of the PIN. board Dorothee Wahl.

LIVE AUCTION HIGHLIGHTS

The live auction had a brilliant start from the first lot on. A work by the young artist **Malte Zenses**, which was called up at 7,500 euros, was raised to impressive 22,000 euros by a bidder in the saleroom. **Christopher Wool's** iconic graphic series RUN DOG RUN was also able to triple its price to 280,000 euros.

The biggest surprise was a smiley with Neolithic tool eyes by the English Turner Prize winner **Jeremy Deller**, which at 170,000 euros achieved 13 times (!!!) its gallery price.

The lot with the highest estimate in the live auction, **William Kentridge's** "Calligraphic Birds", doubled its estimate to 290,000 euros. Called up at 80,000 euros, Robert Ketterer drove the price for a painting by **Jeff Elrod** to 310,000 euros with skill, intuition and perseverance. This also provided the evening's highest hammer price.

The grand finale of the evening finally came from a rare artist proof of **Jeff Koons'** famous "Balloon Dog" - which found a new owner for 38,000 euros, three times its gallery price.

ONLINE ONLY AUCTION HIGHLIGHTS

At the same time, the online only auction with another 49 other works ran until Sunday afternoon (it started on November 1st). A work by the young US multimedia

artist **Rachel Rossin** is particularly worthwhile mentioning. The price for the impressive hologram work in which a canary flutters up and down the canvas, soared to 50,000 euros at the very last moment (four times the gallery price) and realized the maximum number of 27 bids.

Jorinde Voigt's work "Beobachtungen im Jetzt" was honored with 21 bids and thus took second place. The delicate composition of collaged elements with gold leaf almost doubled its gallery price and landed at 41,000 euros.

Proceeds will go to the four museums under the umbrella of the Pinakothek der Moderne and the Museum Brandhorst. Especially in times like these the houses are in dire financial straits that can be decisively mitigated with the support of PIN. The PIN. auction proceeds are used for exhibitions, acquisitions and art education programs, as well as to support consigning galleries and artists.

The PIN. Benefit Auction with the friendly help of



Press contacts

PIN. Freunde der Pinakothek der
Moderne e.V.
Ella Malzew
Gabelsbergerstraße 15 Rgb.
80333 München
Tel +49 89 189 30 95 – 11/ Fax -19

ella.malzew@pin-freunde.de
www.pin-freunde.de
facebook.com/pinfreunde
instagram.com/pin.freunde

Ketterer Kunst
Michaela Derra
Joseph-Wild-Straße 18
81829 München
Tel + 49 89 55244 52/ Fax -177

m.derra@kettererkunst.de
www.kettererkunst.com
www.ketterer-internet-auction.com
www.ketterer-rarebooks.com
instagram.com/kettererkunst.de